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Managing In A Time Of Great Change

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The Borderless World — Power and Strategy in the Interlinked Economy

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Frontiers Of Management

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- s Social needs and business opportunities
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The Changing World Of The Executive

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 - s The professor as featherbedder.
 - s The schools in 1990
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 - s A return to hard choices
- o The matter of business ethics

Sample Table of Contents with Key Points

The poverty of economic theory

- o What creates wealth?
- o Economics hasn't worked. Whatever we tried has failed
- o Political leaders have no economic theory they can trust.
- o The economics of tomorrow

The transnational economy

- <u>To maintain a leadership position</u> in **any one** developed country, a business whether large or small—increasingly has <u>to attain and hold leadership positions</u> in **all** developed markets worldwide
- o Transnational push of small and medium sized businesses
- o Worldwide boom in transnational direct investments

From world trade to world investment

- o World trade is slowing
- o World investment is booming
- o Trade is becoming dependent on investment
- Not possible to maintain substantial market standing in an important area unless one has a physical presence as a producer. Otherwise, one will soon lose the "feel" of the market
- o Major force behind world investment is human resources
- o Have no theory for an international economy that is fueled by world investment rather than by world trade
- o Have no law for this new world economy
- o Need to develop international law for the position of world investment in case of war
- o Increasingly, world investment rather than world trade will be driving the international economy

The lessons of the U.S. export boom

- o The winning products and their makers have some features in common
- o The world market is a "foreign" market only in terms of trade statistics
- o Bigness in not an advantage
- o Need to be skillful in managing foreign exchange exposure and thus to avoid foreignexchange losses
- o Exporting and manufacturing abroad complement each other
- o Knowledge rather than national boundaries defines today's developed markets. And at the same time the importance of the national economy and of the structure of the home market

Outline	HFA	lmp.	When	Who	Dates	Notes
Issues						
 Column info 						
• Notes	Is this related to HFA?	Importance to ? See Preface, Managing for the Future by Peter Drucker	Structurally speaking, when should we work on this? Needs to be customized	Who should have primary responsibility for this issue/topic? Connect to "Playing in the information base orchestra"	Specific action dates	
Column choices	yes no	1-Major 2 3-Marginal 4-None	 Immediate investigation Need to rework 1-Foundational 1a-Understanding 2-Abandonment 1b-Org understanding -Implementation 	Thought person Action person People person Public person Missouri person Conductor Score writer		
 Some management planning questions 						
 Do commonly used industry terms govern an organization's future? 						
 Managing For The Future 						Some essays have been omitted for brevity's sake
Preface						
 Interview: Notes on the post-business society 						
 Economics 						

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The poverty of economic theory	,					
 The transnationa economy 	al					
 From world trade world investment 						
 The lessons of th U.S. Export boon 						
 People 						
 Management 						
 The organization 						
 Afterword: 1990s ar beyond 	nd					
 Critical issues 						
 Under-population of developed countries 	the					Japan, Europe, North America
 The productivity of knowledge and knowle workers 	edge					
 Knowledge dynamics 						Obsolence; The knowledge that matters is subject to rapic and abrupt shifts